

PRESS INFORMATION

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Leading investor for sustainable energies in Australia

WIRSOL opens office in Sydney and plans to expand its activities

Waghäusel/Sydney. Within the scope of expansion of its business activities on the Australian continent solar energy system project developer Wirsol, headquartered in Baden-Württemberg, Germany, has opened a new office in Sydney. The new team's objectives are to realize planned solar farms and develop further potential projects.

The company's entire Australian activities will now be coordinated from the office, which is more than 200 square metres in size and just a few minutes' walk from world-famous Manly Beach. Following the announcement of substantial investment in Australian solar energy farms a few weeks ago the first six employees have now moved into the new premises in the north of the city.

Development of the Australian branch office has been organized by Mark Hogan, Managing Director of Wirsol's British subsidiary Wirsol Energy Limited, and his team. Wirsol's managing director Peter Vest expressed his satisfaction with the speed of development in Australia when attending the official inauguration of the new office.


Speaking at the event Peter Vest emphasized Australia's importance for the company's international growth, saying "Thanks to its holdings Wirsol is today already a leading project developer in sustainable energy on the Australian continent. We would like to maintain and further expand this position in future." He also referred to the market's enormous potential for the development of solar energy.

In March Wirsol announced the founding of an Australian subsidiary and the construction of three solar farms in Queensland and Victoria with an investment volume of 380 million Australian dollars. This commitment represents the largest single investment in the development of solar energy in Australia to date. Further development of capacity for a total output in excess of 1 GWp by 2020 is also planned.

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About WIRSOL

 WIRSOL is a WIRCON GmbH brand. Energy service provider WIRCON GmbH was founded in December 2013 with aim of developing outstanding renewable energy projects centred on the German market. The WIRCON Group focuses on large wind and photovoltaic projects; small photovoltaic roof systems for domestic households; large photovoltaic roof systems for primarily commercial customers and sustainable operational management of renewable energy systems of the types mentioned. In this context the WIRCON Group, with Dietmar Hopp as a strong, long-term oriented shareholder in the background, will take up the future challenges of decentralized energy production, energy storage, energy management, energy imports and direct marketing of energy. WIRSOL is always interested in new projects to develop and construct systems in the renewable energy segment.